

West Wind

The Newsletter of the NZ Zephyr Owners' Association

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August 2015

ZOA President's Report 2014 to 2015

It is my pleasure to submit the President's Report for the 2014/2015 season.

Although membership fell from 126 to 114 it has been another very active year. Several old boats have been restored and there has been considerable interest in the building of a plug for a fibreglass mould. The Zephyr Class is very fortunate to have had help with this project from Robert Brooke who recommended the concept of a glass hull with timber finishing, Marco Scuderi of MCN Shipwrights who provided gratis space in his shipyard and advice in building the plug, Don Currie for the numerous hours he put into the building of the plug, Grant Beck of Adhesive Technologies for advice and materials and Greg Salthouse of Salthouse Boatbuilders for undertaking the final preparation of the plug and building the mould.

The Tauranga Yacht & Power Boat Club hosted a very successful event for our 2014 National Championships. The contest with 46 entrants was won in convincing style by Grant Beck with previous year's champion Tim Snedden runner up. The Women's trophy was won by Carla Holgate in 6th place.

The West Wind published by Rob Ebert (ZOA Secretary) continues to keep owners well informed of class events and issues. In November 2014 Rob received a deserved Yachting New Zealand Service Award for his 21 years of dedication and service to the Zephyr Class, service to the Hamilton Yacht Club and the Mistral and Starling Associations.

The ZOA trading has again been competently managed by Tim Snedden (ZOA Treasurer) producing a modest surplus and sufficient funds for future development of the class.

I would also like to thank the Executive Committee (Steve Pyatt, Tony Miller, Andy Knowles, Richard Dreverman, Richard MacKay, Rob Bryant and Peter Stokell for their input and support during the year. Thanks are also due to our Honorary Auditor Matt Hannah and our Patron Alex Aitken.

Finally I look forward to assisting the class to continue to develop and grow over the 2015/2016 season and wish all members an enjoyable new season.

Zephyr Tauranga Report 2014-5 Season

Well, we began with a Nationals to run. Early season, we went to the Rotorua Sprints. A great little regatta, not to be missed. We were beaten up by Grant Beck (again). But at least we beat the rest of the Auckland infidels, and had a great regatta, even if one of our members, Ian Watson, was a bit short of sleep. Never listen to uncertified reports about people that don't snore!

Then, 4 of us went to the North Islands in Taupo, but came out a bit worse for wear after a breezy, bumpy, first day.

We had more meetings to organise the Nationals. The meetings featured tall stories galore. By now we had some new members, numbers up to 16, and regular visitors from the over the hill mob, from Hamilton, were coming most of the time. After lots of informal races in the lead up to the Nationals, we

were all prepared for the vagaries of the regular Tauranga sea breeze. We even managed to totally see off our reigning national Champ, Tim Snedden, the weekend before the nationals.

Then, a minor problem. As always, the Nationals were mostly sailed in the wind that "never happens here". To wit, a South Easterly. So, Tim beat us. Also, that Grant Beck person, again. And Steve the Pom. Mark Thomas 4th, Andy Knowles 5th. We managed to save some honour by at least beating Carla Holgate (even if it was only on count back in my case). All in all, the Nationals went well. We had 100% turnout from the local fleet of 16 boats, a good number from Auckland, good support from Christchurch considering the travel distance, but only one representative from Wellington. We hope the troops that came enjoyed the relaxed program, the relaxed wind, and got to see a bit of the Bay of Plenty.

Bob Smyth managed to keep his best capsized of the contest crown from 2014. Carla Holgate won the ladies trophy. We organised 3 more permanent trophies for the Nationals - a Fresh Breeze trophy for non rock stars, won by Paul Pearson; a permanent heavy weight trophy (level to be set by the organisers, we tried for heaviest 10% of the fleet), won by me, Andy Knowles; and an old fogies trophy, current level over 65, but it may need to be revised in the future, won by Murray Sargison. The old fogies trophy is made from a titanium hip joint, donated by Rob Ebert, and very elegantly mounted on carbon fibre by Riaan Alers & Murray de Lues.

After that, we settled in to club racing, with the 3 series won by Mark Thomas, Mark again, and me. Geoff Collins won our annual regatta. The only late season trip away was to the Auckland Championships, where the usual pecking order mostly prevailed, that Beck bloke winning again, Mark Thomas 4th, Andy Knowles 5th, Carla Holgate 6th.

Seriously, we have had a great season. Up to 16 boats, most out regularly, great after race de briefs, great weather, except for some of our winter series races, when it has blown a bit hard. We are ready to take on all comers for next season, with some seriously refurbished boats (yes, Geoff Collins is now carrying 3 kgs of correctors), and we are looking forward to the new season.

Canterbury Report

Season 2014/2015 in Canterbury has been, as often is the case, a season of mixed blessings. Not the fresh nor'easterlies that dominated the 2013 season and caused abandonment of racing at the National Contest at Lyttelton, but quite a number of fresh nor'westers and rapid and occasionally unpredictable changes of direction. Looking ahead with an El Nino weather pattern I guess it's a return to the fresh nor'easterlies.

In a series that got abbreviated to one day because of the weather, the South Island championship for last season went to Don le Page #256 (yet again) who was neck in neck with Glen McKenzie until the latter had a gear breakage and voluntarily relinquished the trophy before the last race was sailed (i.e. before Don had the opportunity to break gear also). Ten of us stayed together in a large nearby castle. Not really, it was only

a mansion, but the point is that the opportunity for male bonding was exemplary and we look forward to repeating the experience this season (but hopefully with better weather).

Canterbury champion was Richard Ineson #260 (again), who apart from consistently good performances showed up for each race in the 8 race series which gave him an unfair advantage. Normally I'm the undisputed champion for the "showing up on Saturday" trophy, but I had to bow to a better man this year (the "consistently poor performance trophy" however is another matter).

Six of us went to the Nationals in Tauranga, thank you Tauranga your hospitality was greatly appreciated. Daniel Smith #331 9th and Don 13th were our best performers, but watch out for that Trevor Kite #252 who showed ugly signs of boat speed by late in the contest. We are just getting started on the issue of the Manly contest in 2015.

We are down to an association of about 19 skippers. So there is considerable concern afoot, not least in me who has had the awesome privilege of presiding over a decrease from about 30+ skippers. As a typical bloke my natural reaction is to look around and see who else I can blame. So watch out.

Looking ahead, apart from improving skipper feedback especially at fleet events, and increasing social opportunities, we will generate a list for each summer weekend of "Preferred Zephyr Events" to assist members to choose the venue at which most Zephyrs can be expected.

Last, looking further ahead, we have seriously considered the possibility of staging the National Contest at Akaroa again (Akaroa being willing), and preferably mid-January to enable the school teachers to get to the contest and accepting the fact that some may be away elsewhere on holiday. Its hard to suit everyone and maybe its not a bad idea to chop and change around a bit for that reason. I assume most will agree that Anzac weekend at Akaroa (or anywhere in Canterbury) is not a good option.

Glass Fibre Zephyr Update

Don Currie recently recounted Today Brian Peet, Greg Salt-house and I spent the afternoon defining the sheer for the plug. We wanted to capture the original look of the sheer, so decided to use a rough and unrestored Townson original for the baseline - we settled on Zephyr #8 as being representative. Zephyr #8 and the plug were carefully levelled fore and aft by way of identical reference points on the keel line, and then levelled athwartwhips. Next we placed vertical pieces of masking tape at 300mm centres along the gunwale line, and using a laser level, transferred the vertical dimensions of #8 to the new plug. (photos via Greg) We then ran a fair batten around the points, made some minor adjustments to bias the line towards the 500 series heights, then checked the revised line for fairness. When 2 old heads and 1 young one were happy, we marked the line.

To summarize progress, the plug is 'glassed, faired and painted now, and the gunwale line is marked ready for the fitting of the flange that defines the gunwale on a 'glass hull. Next step is for Greg to take the bevels off the deck beams so that the angle at which the deck meets the gunwale can be incorporated into the gunwale flange.

Members owe a huge thank you to Greg - the plug has been faired and finished to wonderfully professional standard. It was great being able to work with the space available in the Salt-house shed, and to make use of a laser level, plus all Greg's experience. Greg did go a bit odd on us for a while when Brian

started expressing dimensions in inches, but luckily after Brian had taken his medication- he snapped out of his time travel mode and was able to complete the job.

I should also note here that Marco Scuderi didn't charge us for use of his shed (in which the plug was built), so the ZOA is benefiting from some tremendous goodwill from the Auckland boatbuilding industry.

So all in all steady progress is being made, with no dramas to report.

Zephyr Sailing in Hamilton

Zephyr sailing on the local lake has declined considerably in recent seasons. The fleet has grown considerably older, with "young blood" slow to arrive. Starling sailor Annie Oxborrow sailed her Dad's boat in the Nationals, bringing down the average age of Hamilton Zephyr skippers in the Nationals substantially. We see six to eight so boats on the lake at times, often less. Laser sailing has become the preferred attraction for the senior Hamilton sailor, with regular fleets of 12 or more. It will take a well presented "just add water" glass Zephyr to turn the fleet around. Most of the "good" boats have now gone, usually to Tauranga. Few people have the time or skills for a "do up" these days—myself excluded. #211, rescued from Charteris Bay, has been restored. She needed completely refastening along the keel, then Robert Boone kindly redid the joinery. I faired the hull, then passed it off to Riaan Alers in Tauranga for glassing and painting. A couple more coats of varnish, then fitting out begins. #214, the Charteris Bay sister ship still awaits restoration.

Below; Another "save". #211, rescued from Charteris Bay, nearing completion.



Zephyr Owners' Association
Minutes of the Annual General Meeting
Worser Bay Yacht Club, 1900hrs, 27th August 2014

1. **Attendance:** M Sargisson, R Ebert, T Snedden, T Crew, J McDowell, T Miller, R Byrant, M Lantz, N Conte, R Dreverman, P Sutton, P Hanz, C Hargreaves, J MacRae, G Tassicker, N Lloyd, P Stokell, P Williams, N Gray, A Paterson, D Knott, H Garside, C Taylor.

Chairman M Sargisson welcomed members to the meeting,

2. **Apologies:** A Aitken, A Knowles, B Peet, S Pyatt, G Beck, D Currie, R Mackay. *Accepted Ebert/Sargisson*
3. **Minutes of the Previous Meeting (Pt Chch);** These had been previously circulated in the West Wind and were taken as read. Accepted as a true and correct record of the previous AGM. *Ebert/Dreverman*
4. **Matters arising from the previous meeting;** Nil
5. **President's Report;** Murray Sargisson spoke to his report, it having been circulated in the West Wind. He reiterated the pleasing growth in the class, and noted the support from the Nth Island for the Lyttelton Nationals. He again acknowledged the role of the many people on the Executive and sub-committees for their continued contribution to the class. *Sargisson/Ebert*

6. Treasurer's Report;

Tim Snedden spoke to his previously circulated report (West Wind, August 2014). Issues of note over the past year have been;

- Trading continued to be strong in all class components – hulls, rails and rigging.
- Insurance on stock remains in place as stock holding can be considerable.
- Subs, overall slightly up.
- Travel expenses reflected good Nth Island attendance at the Nationals.
- ZOA provided \$1000 initial funding to CZOA for the Lyttelton Nationals, on the expectation that this was to be returned. ZOA prepared to underwrite the National Champs to the extent of \$1000 if required, but the expectation was that they should be self funding.
- Term investments still being staggered to take advantage of varying interest rates.
- NZ Rigging arrangements improved now able to place orders directly into the NZ Rigging on line ordering system. Masts to be inspected and stamped before despatch, focusing on straightness, taper and overall quality. Improved packaging of masts for freighting being investigated to minimize damage.
- Veneer for hulls assessed – enough for a maximum of three hulls/plug.
- Budget for the coming year based pretty much on last year's expenditure, plus some amendments, principally a reduction in the number of masts likely to be sold.
- Matt Hannah's contribution to the Financial Statement Review noted. Moved "that the Treasurer be empowered to express the ZOA's appreciation of his contribution of the Financial Statement Review" *Accepted Ebert/Snedden*

After discussion, the Treasurer's report was received *Snedden/Ebert*

- Subscriptions recommended to stay at \$20 *Snedden/Ebert*

7. Secretary's Report

R Ebert outlined the Secretarial Initiatives over the past year;

- Membership and Measurement Certificate database in the process of being revised and moved into Microsoft

Access. Some cost associated with this. Survey Monkey rule change process had been a success, although care needs to be taken to ensure all members are included.

- Club Hub Membership Management – investigation of the possible role of this product in improving and streamlining ZOA administration continues. Some associated cost, though it would eliminate much of the administration around collection and forwarding of subscriptions.

8. Election of Officers;

The following Officers were elected, having previously agreed to nomination;

Patron; Alex Aitken, *Sargisson/Ebert*

President; Murray Sargisson. *Snedden/Ebert*

Secretary; Rob Ebert, *Snedden/Sargisson*

Treasurer; Tim Snedden, *Ebert/Sargisson*

Financial Scrutineer; Matt Hannah, *Snedden/Ebert*

Committee Members;

Steve Pyatt, *Sargisson/Ebert*

Peter Stokell, *Sargisson/Ebert*

Andy Knowles, *Sargisson/Ebert*

Brian Peet, *Sargisson/Ebert*

Rob Bryant, *Dreverman/Ebert*

Regional Representatives (ex officio)

Richard MacKay (CZOA)

Richard Dreverman (Wgtn)

Tony Miller (AZO)

8. General Business;

1. **National Contest Location 2016.** ZOA Executive to decide the location for the 2016 Nationals. Worser Bay expressed interest.
2. **Building Report**
 - T Snedden outlined the building cost and quality issues as detailed in the West Wind August 2014. The willingness of Wellington owners to undertake a building programme was recognised
 - Veneer - a source of veneer had yet to be confirmed. Interior Timbers of Rangiora, had communicated that they were unable to supply veneer, though this was disputed at the meeting on the basis of an informal communication between the Wellington builder and Interior Timbers. It was suggested that veneer could be supplied if the ZOA supplied suitable logs. Veneer for 10 boats was suggested. A discussion around procuring veneer followed, but the need for a firm order and a quote was recognised. Veneer thickness and quality was felt to be important. Thought to be given to increasing the thickness of any new batch of veneer.
 - Hull Sections – samples of the traditional three skin hull panel and a possible glass polyester panel were displayed. They were virtually the same weight and of broadly similar stiffness. The glass/polyester panel was of a lay-up type used in Finns, 470s and Mistral's over the years and represents proven technology.
 - Wooden v Glass Zephyrs- the traditional look of Zephyrs has strong appeal for some class members, but it was also recognised that some owners and potential buyers would prefer an all-glass option. It was agreed that the continued supply of hulls was essential for the future of the class. The possibility of a two track solution, with both glass wooden Zephyrs made available should not be discounted.
- Wellington Builder – in the event of veneer being available, there would be value in having the Wellington builder visit Auckland to familiarise himself with

the building process and meet those with experience of it.

- Development process – there was considerable discussion around potential development pathways for glass hulls. Estimated cost of a mould was around \$6-10k. Opinions varied as to whether a rule change should precede the development investment – do we build a boat for evaluation by the class and are there risks with “non acceptance”? Preferred strategy is to build a polyester/glass shell and fit bulkheads, side-tanks and centre case as at present, but in a way that does not preclude the eventual development of an all glass Zephyr.
 - To conclude the discussion it was moved “that the AGM endorses the development of a glass/composite Zephyr using class funds” *Accepted Grey/Lloyd*
3. **Carbon Rule**
Rob Bryant inquired as to the status of the rules governing the use of carbon fibre. With the recent defeat of the rule change allowing carbon fibre, the rules remain silent on its use.

Meeting closed 2110

2016 National Championships Update

Manly Sailing Club is delighted to be hosting the 2016 Zephyr National Championships once again. We anticipate seeing up to 60 competitors enter the event to be held from 20th April to 24th April 2016. We have in consultation with ZOA moved to the later date using Anzac Day to travel home for our visitors. It is also a time of the year when accommodation should be easier to secure - in fact my understanding is that some has already been booked. The website carries a list of accommodation options available in the area.

Our small but dedicated Organizing Committee have moved forward with preparations to make this the 60th year of the class a memorable one.

I have negotiated with OceanBridge a good price for shipping the Canterbury competitors to Auckland and back which Richard MacKay now has so hopefully we will see a good number come on up.

The important points

- Measuring/Registration is from 1200hrs to 1900hrs on Wednesday 20th April and 0900hrs to 1200hrs on Thursday 21st April
- Briefing is at 1230hrs on Thursday 21st April. The NOR has the in depth details
- At the conclusion of racing each day the bar will be open in the Marque next door to the Clubhouse.
- The social programme begins with a Welcome in the Marque at the Club after racing on Thursday 21st.
- Friday 22nd after racing will be the traditional BBQ once again in the Marque
- Saturday 23rd will be the Regatta Dinner at a venue reasonably close to Manly and will be advised in due course
- Sunday after the completion of the last race the Prize-givnig will take place in the Marque.

The Manly Sailing Club website will have a heading at the top of the Home page “2016 Zephyr Nationals”, click on that and all information will be under the drop down headings. You will be able to enter and pay the Entry Fee online by following the instructions.

Some appointments have already been made, our PRO will be IRO John Parrish and the Chairman of the Protest Panel will be IJ Russell Green who will have with him a panel who will be very experienced. We hope we don’t have to use them!

For supporters accompanying participants there are a number of walks out the end of the peninsula that are well worth the effort doing. The Waiwera Hot Pools are 30 mins away and in the nearby Manly Village and the Whangaparaoa Town Centre there are numerous restaurants.

We anticipate a good fleet and look forward to hosting you all for some fun and exciting racing.

Harold Bennett

**ZEPHYR OWNERS’ ASSN
ANNUAL GENERAL MEETING
1930hrs, Friday, September 4th 2015
Becks Southern Alehouse
155 Colombo St, Beckenham
Drinks and Dinner from 1730hrs
Agenda**

1. Apologies
2. Minutes of the previous meeting
3. Matters arising from the previous meeting
4. President’s Report
5. Treasurer’s Report
6. Secretary’s Report
7. Budget and Subscriptions
8. Election of Officers
 - *Patron:* Alex Aitken has agreed to another term.
 - *President:* M Sargisson has agreed to stand for a further term.
 - *Secretary:* R Ebert has agreed to stand for another term.
 - *Treasurer:* T Snedden has agreed to stand for another term.
 - *Auditor:* Matt Hannah (Matt is a former ZOA member).
 - *Regional Representatives.* AZO, HAZO, CZOA, WAZO
9. General
 - Building Report
 - Mast/Sail Report
 - National Contest 2015-16
 - Rule Changes
 - Minimum mast hole diameter
 - Other

**Ron Bull Boats
ZEPHYR FOILS**

After a quiet period following a bout of ill-health, Ron Bull has advised he is again producing Zephyr Foils to order.

How are your foils looking – do you need to upgrade or improve, or do you just need some R & M? Whichever way we can help, give us a call, we look forward to hearing from you.

Ron Bull Boats, 19 Hobbs Rd, Whangaparaoa

Ph: 09 428-3950, Fax: 09 424-2551

Email: ronbullboats@xtra.co.nz

**Zephyr Owners' Association
Treasurer's Report
Year ended 31 May 2015**

Trading:

Trading was very strong up until the nationals in February but slowed dramatically after that. For the year we sold a total of 40 sails, 10 batten sets, 14 masts and 9 booms.

At balance date the Association held 7 sails, 2 masts and veneer for an estimated 1.5 hulls in stock. This latter figure was calculated by way of a stock take following the construction of the plug for the fiberglass mould by Don Currie, which resulted in a write down of \$559 (or 1.5 hulls worth) to accurately reflect the current position.

The lower gross margin on sales of 6.0% for the year under review compared with 2014 (13.0%) was due to several factors:

- \$597 of the cost of sales related to sales revenue from the 2014 year due to late invoicing from suppliers
- \$686 of revenue was for a set of carbon battens ordered through Doyles by a member and on-charged at no margin
- Freight cost was \$567 higher due to 22 of the sails sold going to out of Auckland members
- A new mast was given to a member free of charge as settlement of a claim against the ZOA for a new hull supplied with a number of significant defects. This increased the cost of mast sales by \$677.
- Before the abovementioned write-down of the stock of veneer, the gross margin adjusted for these items would have been 11.5% for 2015 versus (an adjusted) 11.8% for 2014.

Administration:

Subscriptions income of \$2,280 was \$230 lower than for 2014.

Wellington membership declined by 6 to 25, Canterbury by 10 to 19 and Auckland by 1 to 48 while Central was up 2 to 19 and there were 3 unaffiliated subs paid directly to the ZOA. Total paid up ZOA membership currently stands at 114, down from 126 last year.

The major expense items were again insurance for stock at \$716, meeting expenses (being the cost of regional delegates' travel to the AGM) of \$920 and sundry at \$616, of which \$350 was the cost of developing a new membership database.

Contest promotion which relates to the travel subsidy of \$100 for members crossing Cook Strait for the nationals was \$2,700 lower reflecting the low number of South Island competitors this year.

Investments:

Funds in the ASB cheque account at 31 May stood at \$2,572. One of the ASB term deposits stood at \$13,039 having been re-invested in May for six months at a rate of 4.20%, while the other deposit stood at \$36,877 having been re-invested in March for six months at 4.30%.

The ASB "FastSaver" account which is an interest bearing "on call" account for any surplus short term funds stood at \$2,487 at balance date.

Interest rates have been falling over the last few months following the decreases in the OCR by the Reserve Bank. I am continuing the strategy of spreading the maturities of the two deposits in order to split our exposure to interest rates on reinvestment, however we should be expecting lower interest rates when these deposits come up for re-investment

Total cash and investments at balance date stood at a very healthy \$54,975 and members' funds at \$64,144.

Tim Snedden
Treasurer

| ZEPHYR OWNERS' ASSOCIATION (INC) | | |
|-----------------------------------------|------------------|------------------|
| STATEMENT OF FINANCIAL POSITION | | |
| AS AT 31 MAY 2015 | | |
| ASSETS | 2015 | 2014 |
| Current Assets | | |
| ASB Cheque Account | 2,573 | 3,268 |
| ASB FastSaver Account (on call) | 2,487 | 6,841 |
| ASB Term Dep 0072 (maturing 29/11/15) | 13,039 | 12,478 |
| ASB Term Dep 0073 (maturing 23/9/15) | 36,877 | 30,511 |
| Total Cash On Hand | 54,975 | 53,098 |
| Debtors | 775 | 1,166 |
| Interest Receivable | 300 | 253 |
| Insurance Prepaid | 648 | 643 |
| Stock on Hand | 7,334 | 5,934 |
| Total Current Assets | 64,032 | 61,094 |
| Fixed Assets | | |
| Building Moulds and Patterns | 372 | |
| Total Fixed Assets | 372 | |
| Total Assets | 64,404 | 61,094 |
| LIABILITIES | | |
| Current Liabilities | | |
| Trade Creditors | - | 988 |
| Prepaid Subs | 60 | - |
| Subs due to Central ZOA | 200 | - |
| Total Current Liabilities | 260 | 988 |
| Total Liabilities | 260 | 988 |
| Net Assets | 64,144 | 60,106 |
| MEMBERS FUNDS | | |
| Accumulated Funds 1 June 2014 | 57,506 | 51,806 |
| Royalty Reserve | 2,600 | 2,600 |
| Current Year Surplus | 4,038 | 5,700 |
| Total Members Funds | \$ 64,144 | \$ 60,106 |

| ZEPHYR OWNERS' ASSN | | |
|-------------------------------------------|----------------|----------------|
| STATEMENT OF FINANCIAL PERFORMANCE | | |
| YEAR ENDING 31 MAY 2015 | | |
| | 2015 | 2014 |
| TRADING ACCOUNT | | |
| Revenue | | |
| Sails | 36,847 | 28,576 |
| Spars & Rigging | 16,397 | 20,659 |
| Hulls | - | 9,400 |
| Total Trading Revenue | 53,244 | 58,635 |
| Cost of Sales | | |
| Opening Stock | 5,934 | 8,361 |
| Purchases Sails | 34,364 | 25,412 |
| Purchases Spars & Rigging | 16,592 | 14,851 |
| Purchases Hulls | - 373 | 8,694 |
| Freight | 1,053 | 486 |
| | 57,570 | 57,804 |
| Less Closing Stock | 7,334 | 5,934 |
| Total Cost Of Sales | 50,236 | 51,869 |
| Gross Margin On Sales | 3,008 | 6,766 |
| Expenses | | |
| Insurance for Stock | 716 | 713 |
| Contest Promotion | 600 | 3,300 |
| Net Surplus From Trading | 1,692 | 2,753 |
| ADMINISTRATION ACCOUNT | | |
| Subscriptions Income | | |
| Subs Auckland | 960 | 980 |
| Subs Central | 380 | 330 |
| Subs Wellington | 500 | 620 |
| Subs Canterbury | 380 | 580 |
| Subs National ZOA | 60 | - |
| Total Subscriptions Revenue | 2,280 | 2,510 |
| Expenses | | |
| Bank Charges | 10 | 3 |
| Website Expenses | 207 | 207 |
| Meeting Expenses | 920 | 455 |
| Sundry | 616 | 51 |
| Bad Debts | - | 40 |
| Honorarium Secretary | 250 | 250 |
| Nationals Costs | 150 | 359 |
| Total Admin Expenses | 2,153 | 1,364 |
| Net Administration Surplus | 127 | 1,146 |
| Other Income | | |
| Interest Income | 2,219 | 1,801 |
| Net Surplus | \$4,038 | \$5,700 |